

ISLA LOCAL COUNCIL
2.1 Consolidated Details of Income and Expenditure

ACCT NO	DESCRIPTION	Quarter 4 2011				YEAR TO DATE 2011			
		ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET
		Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro
2	Income								
0000	Government	75,006	(6,916)	68,090	64,146	283,042	(4,695)	278,347	256,585
0020	Bye-laws	11,390	20,218	31,608	2,268	39,991	22,418	62,409	9,070
0090	Investment	666	(118)	548	125	572	-	572	500
0100	General	2,504	-	2,504	2,000	6,033	-	6,033	8,000
	TOTAL	89,566	13,184	102,750	68,539	329,638	17,723	347,361	274,155
1	Expenditure								
1000	Personal emoluments	17,235	(736)	16,499	16,949	64,962	813	65,775	67,796
2000	Operations and maintenance	74,868	(9,425)	65,443	41,454	223,819	13,049	236,868	165,817
7000	Capital expenditure	-	1,819	1,819	9,916	4,659	1,819	6,478	39,663
	TOTAL	92,103	(8,342)	83,761	68,319	293,440	15,681	309,121	273,276
	Balance	(2,537)	21,526	18,989	220	36,198	2,042	38,240	879
	Opening Cash and Bank Balances			18,403				(848)	
Less	Unutilised Grant			(618)				(618)	
Less	Grant Absorbed			(1,396)				(1,396)	
Less	Current Deferred Grant Income			(5,545)				(5,545)	
Add:	Balance (Surplus/(Deficit))			18,989				38,240	
Less	Long Term Liability			-				-	
	Available Funds			29,833				29,833	
	Allocation during Current Year			256,585				256,585	
	% Financial Situation Indicator			11.63%				11.63%	

Notes:

- 1 The amounts entered in the actual column will be the figures extracted from the Sage Reports
- 2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 3 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project are as follows:

PPP Scheme	Current Commitment	Euro
		23,224
Road Resurfacing - PPP Project 5 Roads	€ 150,801	
Grant - PPP Project	<u>€ 67,257</u>	
Out of Council funds - PPP Project	<u>€ 83,544</u>	
Current Commitment	€ 23,224	
Non Current Commitment	<u>€ 60,320</u>	
	<u>€ 83,544</u>	

- 4 The Expenditure on Social Activities has an income account showing Euro 4,707 against it and Sponsorships and Grants for Festival amounting to Euro 16,400
- 5 The Provision for Bad LES Debts has been increased by Euro 12,790

Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Mayor
Joseph Casha

Executive Secretary
Arthur Perici

Date